BILATERAL

# ECONOMIC AND TECHNICAL COOPERATION AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES AND THE FEDERAL GOVERNMENT OF THE FEDERAL REPUBLIC OF NIGERIA

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The Government of the Republic of the Philippines and the Federal Government of the Federal Republic of Nigeria (hereinafter referred to as “the Contracting Parties”);

Desiring to consolidate the ties of friendship and understanding between their two peoples and to develop economic and technical co-operation between their two countries in accordance with their development needs and objectives on equitable and mutually beneficial bases,

Have agreed as follows:

ARTICLE I
The Contracting Parties shall act to promote and develop economic and technical co-operation between them to the greatest extent possible in accordance with the laws, rules and regulations in force in their respective countries.

ARTICLE II
The Contracting Parties shall within their respective capabilities, effect economic and technical co-operation for their mutual benefit in all areas of economic development. This shall include projects in the fields of agriculture, energy, industry, infrastructure, land reclamation, manpower development, education, and health services among others.

ARTICLE III
To ensure effective implementation of this Agreement, the Contracting Parties shall explore appropriate means for economic and technical co-operation which shall include:

(a) The exchange of university professors and experts as consultants and advisers;

(b) The exchange of personnel for training in educational and technical establishments and in other sectors;

(c) The exchange of services in carrying out technical economic and research projects;

(d) The exchange of economic and technical information;

(e) The exchange of specialized goods and equipment; and

(f) Any other form of economic and technical co-operation as may be mutually agreed upon.

ARTICLE IV
The exchange of goods equipment, services and personnel, the establishment of projects, including the preparation of feasibility studies and surveys and the financial arrangements for the exchange, shall be carried out in accordance with contracts approved by the appropriate authorities of the Contracting Parties and in accordance


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with the provisions of the present Agreement.

ARTICLE V
Payments for all transactions resulting from the present Agreement shall be freely convertible currency and in accordance with the foreign exchange regulations of each country.

ARTICLE VI
In appropriate cases, technical personnel, government agencies and institutions of third countries may participate in projects and programmes being carried out under the Agreement at the invitation of the two Contracting Parties.

ARTICLE VII
The Contracting Parties shall facilitate entry into and exit from its territory of personnel and equipment of the other Party working on or used in joint projects and programmes in accordance with the laws, rules and regulations in force in their respective countries.

ARTICLE VIII
Representatives of the Contracting Parties shall meet at the request of either of them to discuss matters of mutual interest concerning the implementation of this Agreement, to consider necessary measures aiming at the expansion of economic and technical cooperation, to work out the proper forms of such cooperation and to propose appropriate solutions to any difficulty encountered in the implementation of the Agreement.

Such representatives shall keep under review the development of economic and technical relations between their two countries both in the bilateral and multilateral contexts. They shall make the recommendations to their respective Governments on the means by which the objectives of this Agreement might be furthered and a fuller measure of economic and technical cooperation might be obtained.

## ARTICLE IX

- The Federal Government of Nigeria designates the Federal Ministry of National Planning and the Government of the Republic of the Philippines designates the Ministry of Foreign Affairs as the appropriate agencies for the purpose of implementing this Agreement and coordinating all matters related thereto.

- Each Contracting Party shall have the right to designate, in writing, at anytime, any other appropriate body, organization or Ministry in place of any of the ones already designated in the preceding paragraph.

ARTICLE X
The Contracting Parties to this Agreement shall strive to settle any problem, dispute or difference connected with this Agreement through mutual negotiation.

ARTICLE XI
Each Contracting Party may request total or partial revision of this Agreement. The sections revised or amended by mutual consent shall enter into force upon approval by the Contracting Parties.

## ARTICLE XII

- This Agreement shall enter into force provisionally on the date of signature and definitively on the date of the exchange of notes confirming that it has been approved in accordance with the constitutional procedures or laws and regulations of the Contracting Parties and shall remain in force for a period of five years.

- This Agreement shall automatically be extended for additional periods of one year each unless either


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Contracting Party notifies the other in writing of the intention to terminate the Agreement ninety days prior to the expiration of each period of one year.

- At the expiration or termination of this Agreement, its provisions and provisions of any separate protocol accord contract or agreement made in that respect shall continue to govern any unexpired and existing obligation or project assumed or commenced thereunder.

Done in LAGOS on 10th of March 1981 in two originals in English, both being equally authentic.

(Sgd.)

(Sgd.)

S. SABALONES

(Mrs.) ADENIKE E. OYAGBOLA

Ambassador, Extraordinary and Plenipotentiary Minister, National Planning

For Government of the For the Federal Government of the

Republic of the Philippines Federal Republic of Nigeria

Entry into force: Provisional effect May 16, 1981


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