

ADDENDUM TO MEMORANDUM CIRCULAR NO. 2002-003 (YEARLY ISSUANCE OF CERTIFICATE OF PUBLIC CONVENIENCE AND STICKER FOR PUBLIC UTILITY VEHICLES)

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For proper and effective enforcement and implementation of Memorandum Circular No. 2002-003, the Board hereby resolves to impose a penalty of One Thousand Pesos (P1,000.00) for violation or non compliance with said Memorandum Circular, specifically the following:

- a. Failure of the Franchisee/Operator to secure yearly a Certificate of Public Convenience and Sticker from the Board within 15 days from date of current registration of the unit/s with the LTO; and
- b. Non compliance with the 2nd paragraph of Memorandum Circular 2002-003, to wit:

All issuances or parts thereof, which are inconsistent herewith, are hereby modified, suspended and/or revoked accordingly.

This Memorandum Circular shall take effect fifteen (15) days after its publication in a newspaper of general circulation or by filing of three (3) copies of the same with the U.P. Law Center pursuant to Presidential Memorandum Circular No. 11, dated October 9, 1992.

Adopted: 7 Jan. 2003

(SGD.) DANTE M. LANTIN
Chairman

(SGD.) FELIX S. RACADIO
Board Member

(SGD.) REMEDIOS G. BELLEZA
Board Member

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