

EXTENDING THE TERM OF THE PRESIDENTIAL COMMITTEE TO STUDY GOVERNMENT CORPORATIONS CREATED UNDER EXECUTIVE ORDER NO. 464, SERIES OF 1976

EXECUTIVE ORDER NO. 506, June 30, 1978

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WHEREAS, the initial report of the Presidential Committee to Study Government Corporations (PCSGC) has already been reviewed and is pending revision which would reflect changes or modifications resulting from the review process; and

WHEREAS, it is desirable in finalizing the Committee's report to take into careful consideration its implications on the Philippine government's shift to the parliamentary system.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

Section 1. The term of the Presidential Committee to Study Government Corporations (PCSGC) is extended up to September 30, 1978 and it is further directed that the Committee submit its report to the President/Prime Minister on or before said date.

Section 2. An appropriation of P150,000.00 is authorized for the use of the Committee, in addition to whatever unexpended balance it may have out of its existing appropriation as of June 30, 1978.

This Order shall take effect immediately.

DONE in the City of Manila, this 30th day of June in the year of Our Lord, nineteen hundred and seventy-eight.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) JACOBO C. CLAVE

Presidential Executive Assistant

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