

AN ACT TO STRENGTHEN THE WORKING FORCE OF THE OFFICE OF INSURANCE COMMISSIONER AND TO PROVIDE CAREER INCENTIVES THEREIN.

REPUBLIC ACT NO. 6112, August 04, 1969

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Any provision of existing law, executive order, rule or regulation to the contrary notwithstanding, the adjustments of the old annual rates of salaries to the corresponding steps in the new salary range of the following officials and employees of the Office of the Insurance Commissioner as indicated hereunder are hereby authorized:

Position

Old Salary Ranges FROM

New Salary Ranges

Range	Minimum	Maximum	Range	Minimum	Maximum
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Insurance Commissioner	65	P14,532	P17,724	68	P16,860	P20,580
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Assistant Insurance Commissioner	60	11,328	13,824	63	13,152	16,044
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Actuarial Consultant	55	8,832	10,776	58	10,260	12,516
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Junior Actuarial Researcher	34	3,108	3,792	37	3,612	4,404
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Chief Insurance Examiner	51	7,236	8,832	54	8,400	10,260
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Assistant Chief Insurance Examiner	49	6,552	7,992	52	7,608	9,288
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Supervising Insurance Examiner	47	5,928	7,992	50	6,888	8,400
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Senior Insurance Examiner	45	5,276	6,552	48	6,240	7,608
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Insurance Examiner II	43	4,860	5,928	46	5,640	6,888
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Position

Old Salary Ranges FROM New Salary Ranges

Range	Minimum	Maximum	Range	Minimum	Maximum
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Insurance Examiner I	38	3,792	4,632	41	4,404	5,376
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Insurance Examiner Aide	33	2,952	3,612	36	3,432	4,188
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Examination Rating Supervisor 47 5,928 7,236 50 6,888 8,400

Chief Actuarial and Rating Examiner 51 7,236 8,832 54 8,400 10,260

Assistant Chief Actuarial and Rating Examiner 49 6,552 7,992 52 7,608 9,288

Supervising Actuarial and Rating Examiner 47 5,928 7,236 50 6,888 8,400

Senior Actuarial and Rating Examiner 45 5,276 6,552 48 6,240 7,608

Actuarial and Rating Examiner II 43 4,860 5,928 46 5,640 6,888

Actuarial and Rating Examiner I 38 3,792 4,632 41 4,404 5,376

SEC. 2. The provisions of any law, executive order, rule or regulation to the contrary notwithstanding, the incumbents of the positions mentioned in Section one hereof shall continue to occupy their respective positions and receive the salary rates as adjusted in this Act without the necessity of issuing new appointments to them.

SEC. 3. The salary differentials resulting from the adjustment of salaries authorized in this Act shall be paid out of any savings in the appropriations of the Office of the Insurance Commissioner authorized in the General Appropriations Act for the fiscal year nineteen hundred sixty-nine , to nineteen hundred seventy as well as from assessment levied pro rata, upon all domestic insurance ;and foreign insurance companies operating in the Philippines in proportion to the gross premiums during the period for which assessment is made as authorized under Section two of Republic Act Numbered Two hundred seventy-five. Thereafter, the funds needed to implement the provisions of this Act shall be included in the General Appropriations Act.

SEC. 4. This Act shall take effect upon its approval.

Approved, August 4, 1969.

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