

MANUAL OF REGULATIONS FOR BANKS AND NON-BANK FINANCIAL INSTITUTIONS-REORGANIZED UPDATED AS OF 31 DECEMBER 2008

BSP CIRCULAR NO. 672, S. OF 2009, November 27, 2009

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/23888853ce3f/>

Pursuant to Monetary Board Resolution No. 1634 dated 12 November 2009, the provisions of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) are hereby amended as follows:

SECTION 1. Increase in the number of Parts to nine:

Manual of Regulations for Banks

- I. Organization, Management and Administration
- II. Deposit and Borrowing Operations
- III. Loans, Investments and Special Credits
- IV. Trust and Other Fiduciary Business and Investment Management Activities
- V. Foreign Currency Deposit System and Other Operations in Foreign Currency
- VI. Treasury and Money Market Operations
- VII. Electronic Banking Services and Information and Technology Operations
- VIII. Anti-Money Laundering Regulations
- IX. Other Banking Regulations

MOR for Non- Bank Financial Institutions - Quasi- Banks

- I. Organization, Management and Administration
- II. Deposit Substitutes and Borrowing Operations
- III. Loans, Investments and Special Credits
- IV. Trust and Other Fiduciary Business and Investment Management Activities
- V. Foreign Exchange Operations
- VI. Treasury and Money Market Operations
- VII. Electronic Services and Information and Technology Operations
- VIII. Anti-Money Laundering Regulations
- IX. Other Non-Bank Regulations

SECTION 2. Changes in both Sections and Subsections of the MORs are shown in attached Annexes A[*] (MOR-Banks) and B (MORNBFI-Quasi-Banks)

SECTION 3. This Circular shall take effect fifteen (15) days after publication in the Official Gazette or in the newspaper of general circulation.

Adopted: 27 Nov. 2009

FOR THE MONETARY BOARD

(SGD.) AMANDO M. TETANGCO, JR.
Governor

[*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City

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