

MAINTENANCE OF A SPECIAL ACCOUNT WITH BSP ACCOUNTING DEPARTMENT

BSP CIRCULAR LETTER, September 28, 1993

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/21c275a6e236/>

In connection with Circular No. 1288 as amended by Circular No. 1374 on the maintenance of a special account with BSP Accounting Department for purposes of compliance with the mandatory allocation to small enterprises, the following procedures shall be adopted:

1. In case any bank desires to fund its special account (Demand Deposit — Circular No. 1288 as amended) with cash deposits, it shall deposit directly with BSP Cash Department. A copy of either the deposit slip or a written advice of such cash deposit shall be furnished the Accounting Department for credit to the special account, and the appropriate SES Department. Any further deposit or withdrawal of such cash deposit shall be advised the Accounting Department and the appropriate SES Department.
2. In case any bank desires to fund its special account (Demand Deposit — Circular No. 1288 as amended) by transfers of amounts from its "Due from BSP" account, the bank shall advise the BSP Accounting Department, copy furnished the appropriate SES department. Such transfers to the Special Account shall not be available for reserve or other purposes unless appropriately advised by the bank.

The balances of the special account under Demand Deposit - Circular No. 1288, as amended shall be included in all reports to BSP among the Funds Set Aside for Small Enterprises Credit Required Under R.A. No. 6977.

Please be guided accordingly.

Adopted: 28 Sept. 1993

(Sgd.) FELICIANO L. MIRANDA, JR.
Deputy Governor

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.