INCREASING THE IMPOSITION AND COLLECTION OF SUGAR MARKET DEVELOPMENT FUND (SMDF)

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WHEREAS, in order to continue and pursue export initiatives with greater vigor to ensure the viability of the sugar industry, Circular Letter no. 42, dated April 25, 1990 was issued authorizing the imposition and collection of the lien of P0.50 per picul of sugar produced by millers and planters beginning April 1 1990, originally known as EXPORT MARKET DEVELOPMENT FUND (EMDF);

WHEREAS, through the representations of the Confederation of Sugar Procedures Associations, Inc. (CONFED) and the National Federation of Sugarcane Planters (NFSP), the aforesaid Circular Letter was later amended by Circular Letter No. 15, dated October 23, 1991, authorizing all mill companies to continue imposing and collecting a lien of P0.50 per picul (P0.395 per Lkg.) of sugar produced by all planters and millers starting crop year 1991-1992 as a SUGAR MARKET DEVELOPMENT FUND (SMDF);

WHEREAS, there is now a consensus among planters and millers to increase the imposition and collection of said SMDF;

NOW, THEREFORE, pursuant to the powers vested in the SUGAR REGULATORY ADMINISTRATION, it is hereby ordered that:

SECTION 1. All mill companies are hereby authorized to increase the imposition and collection of the lien as SMDF from P0.50 per picul (P0.395 per Lkg.) to P0.70 per Lkg. beginning October 10, 1994 and to continue indefinitely until otherwise revoked or modified.

SECTION 2. Except for the amount of the lien, all other provisions of the subsequent amending Circular Letters Nos. 15 and 36, Series of 1991-1992 and Sugar Orders Nos. 2 and 3, Series of 1992-93, shall remain in force and effect.

SECTION 3. All provisions of Sugar Orders, Circular Letters, rules and regulations inconsistent with or contrary to this Order are hereby modified, amended or revoked accordingly.

Adopted: 14 Oct. 1994

(SGD.) RODOLFO A. GAMBOA
Administrator

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