DECLARING THE PERIOD FROM JUNE 1, 1954, TO MAY 31, 1955, AS THRIFT YEAR

PROCLAMATION No. 24, May 09, 1954

Read online (full-text search, related cases, audio case brief): https://batas.org/library/209b8db1b233/

WHEREAS, the effective prosecution of the nation's investment program demands that the savings of the people be utilized in the financing of productive enterprises and activities that will accelerate our economic and industrial development; and

WHEREAS, in the light of the foregoing imperative, it is desirable that the attention of the people be drawn to the necessity of practising thrift to the highest degree as a matter of patriotic duty;

Now, THEREFORE, I, Ramon Magsaysay, President of the Philippines, by virtue of, the powers vested in me by law, do hereby declare the period from June 1, 1954, to May 31, 1955, as Thrift Year, during which a thrift campaign will be undertaken under the sponsorship of the Bankers Association of the Philippines. I call upon all banks and financial institutions operating in this country, and upon all industrialists, businessmen, farmers and the people as a whole to lend their cooperation and assistance in making this campaign successful.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 9th day of May, in the year of Our Lord nineteen hundred and fifty-four, and of the Independence of the Philippines, the eighth.

(SGD.) RAMON MAGSAYSAY
President of the Philippines

By the President:

(SGD.) FRED RUIZ CASTRO
Executive Secretary

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.