

LETTER OF INSTRUCTIONS NO. 910, August 09, 1979

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TO :

The Minister of the Budget
The Chairman, Iron and Steel Authority
The Commissioner, Bureau of Customs

- The Minister of the Budget is hereby directed to set aside from the current budfet, a government subsidy equivalent to the taxes, duties and fees which will have been collected from the importation made by the Iron and Steel Authority or its designated entity of 15,000 MT of tinplates required by the domestic milk industry to process milk and sell the same in accordance with the socialised pricing scheme of the government for basic commodities as recommended by the NEDA.
- A similar government subsidy shall also be set aside by the Minister of the Budget for subsequent importations of tinplates by the ISA to meet the requirements of the domestic milk industry for the rest of 1979.
- The above-mentioned subsidy shall be granted to the Iron and Steel Authority.
- As per recommendation of the NEDA, the ISA or its designated entity for these importations may be allowed to distribute the imported tinplates to local milk processors under the supervision of the ISA.

Done in the City of Manila, this 9th day of August, in the year of Our Lord, nineteen hundred and seventy-nine.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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