

## LETTER OF INSTRUCTIONS NO. 874, June 14, 1979

*LETTER OF INSTRUCTIONS NO. 874, June 14, 1979*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/1ef156aca9cb/>

---

TO: The Minister of Finance  
The Minister of Public Highways  
The Minister of Human Settlements  
The Governor of the Central Bank  
All Concerned

### FURTHER STRENGTHENING AND ENSURING THE VIABILITY OF THE RICE AND CORN INDUSTRY

Whereas, the Philippines has achieved full self-sufficiency and even surplus production in rice;

Whereas, arising out of vastly increased rice production, second-generation problems attendant to surplus, such as low palay prices, marketing, warehousing and storage, and bulk handling are slowly impinging of the industry;

Whereas, world uncertainties have placed added pressures on the industry;

Whereas, rice is the basic staple of almost all Filipinos and the rice industry by far is still the single largest industry in the economy; and

Whereas, the government is presently redirecting its resources to achieve full self-sufficiency in white corn for human and animal consumption and exports of yellow corn.

Now therefore I, FERDINAND E. MARCOS, President of the Republic of the Philippines, with the powers vested in me by the Constitution, do hereby order the immediate implementation of the following measures in order to further strengthen and ensure the viability of the rice and corn industry. These will ease the tight financial and liquidity position of the industry.

- The Minister of Finance shall extend for another two-year period beginning December 31, 1979, the suspension of the increase in taxes on the gross sales of rice and corn,

- The Governor of the Central Bank shall increase the loan value of grains quedan financed under the grains quedan financing program of the National Grains Authority from 50% to 70%.

The Central Bank, the DSP, the PNB, and the NGA shall also find ways and means to provide millers and traders with initial working capital at the start of each harvest season,

- The Development Bank of the Philippines and the Land Bank of the Philippines are hereby directed to set aside sufficient loanable funds for financing the improvement and/or replacement of old mills for new and efficient ones with minimum recovery-rates of 62%.

- The Philippine national Bank shall set aside P10 million for loans to grains retailers duly affiliated with the Confederation of Filipino Rice and Corn Associations, Inc.

- All new rice and corn mills shall be set up in areas chosen as sites for industrial purposes only as defined in the

zonification program of the Ministry of Human Settlements. All existing rice and corn mills may remain in their present sites for as millers shall install adequate facilities for anti-pollution.

The following measures will cushion the increasing pressures of the fuel cost crunch.

- The Ministry of Public Highways shall allow rice and corn haulers to load the equivalent of fourteen (14) tons net weight for six-wheeler trucks and twenty-five (25) tons net weight for ten-wheeler trucks.
- The National Grains Authority shall make mandatory the use of steam boilers using rice husks as fuel in all new rice and corn, mills to be installed. These new mills and existing ones that shall be converted to use steam boilers shall be granted financing at preferential terms by the DBF and the Land Bank.

This Letter of Instructions shall take effect immediately.

Done in the City of Manila, this 14th day of June, nineteen hundred and seventy-nine.

(Sgd.) FERDINAND E. MARCOS  
President of the Philippines

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.