

AN ACT GRANTING THE GAPAN ELECTRIC CORPORATION A FRANCHISE FOR AN ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE MUNICIPALITIES OF GAPAN AND SAN ISIDRO, PROVINCE OF NUEVA ECIIJA.

REPUBLIC ACT NO. 3013, June 19, 1960

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to the Gapan Electric Corporation, for a period of fifty years from the approval of this Act, the right, privilege, and authority to construct, maintain and operate an electric light, heat and power system for the purpose of generating and distributing electric light, heat and/or power for sale within the municipalities of Gapan and San Isidro, Province of Nueva Ecija.

SEC. 2. In the event that the grantee shall purchase and secure from the National Power Corporation electric heat and power, the National Power Corporation is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. This franchise is granted on the express condition that the grantee will comply, upon approval thereof, with his commitment to reduce the rates according to the schedule hereinbelow stated, and that the said rates shall be maintained unless for well founded reasons. After two years, a change may be authorized by the Public Service Commission: Provided, however, That the Commission may approve any change, at any time, if the purpose is to further reduce said rates.

Schedule of Rates per Month

For the first fifteen KWH P5.00 (minimum);
Next eighty-five KWH..... .27 per KWH;
Over one hundred KWH 23 per KWH.

SEC. 4. It is expressly provided that, in the event the Government should desire to maintain and operate for itself the system and enterprise herein authorized, the grantee shall surrender its franchise and will turn over to the Government all serviceable equipment therein at cost, less reasonable depreciation.

SEC. 5. This Act shall take effect upon its approval.

Enacted without Executive approval, June 19, 1960.

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