

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER PRESIDENTIAL DECREE NO. 1464, AS AMENDED, IN ORDER TO IMPLEMENT THE DECISION TAKEN BY THE ELEVE...

EXECUTIVE ORDER NO. 760, January 08, 1982

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Pursuant to the powers vested in me by Section 402 of Presidential Decree No. 1464, I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order:

SECTION 1. The articles specifically listed in Annex “A” hereof as classified under Section 104 of Presidential Decree No. 1464, shall be accorded a fifty (50%) percentum margin of tariff preference as an initial tariff cut on these articles which are included in the ASEAN Industrial Complementation (AIC) Package as decided by the Eleventh ASEAN Economic Ministers (AEM) Meeting. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Columns 8-11 of said Annex “A”.

SECTION 2. Any subsequent change in the basic Philippine rate of duty on the above-mentioned articles shall automatically be accorded the fifty (50%) percentum margin of preference as agreed upon.

SECTION 3. After the effective date of this Order, all the above-described articles entered or withdrawn from warehouse in the Philippines for consumption shall be subject to the rates of import duty herein prescribed subject to qualification under the Rules of Origin as prescribed in the Agreement on ASEAN Preferential Trading Arrangements ratified on August 1, 1977.

SECTION 4. This Order shall take effect as of 1 January 1982.

Done in the City of Manila, this 8th day of January in the year of Our Lord, nineteen hundred and eighty-two.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) JUAN C. TUVERA

Presidential Executive Assistant

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