

AN ACT TO AMEND REPUBLIC ACT NUMBERED FIVE HUNDRED FIFTEEN

REPUBLIC ACT NO. 2089, June 22, 1958

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The title of Republic Act Numbered Five hundred fifteen is amended to read as follows:

"An Act granting the Silliman University a temporary permit to establish, maintain and operate radio broadcasting stations for non-profit, religious, educational, and cultural purposes."

SEC. 2. Section one of the same Act is amended to read as follows:

"SECTION 1. The Silliman University, hereinafter referred to as 'grantee,' is hereby granted a temporary permit to construct, maintain and operate, subject to the approval of the Secretary of Public Works and Communications, radio broadcasting" stations in the Philippines and the corresponding electrical communication laboratories, for non-profit, religious, educational and cultural purposes only."

SEC. 3. Section two of the same Act is amended to read as follows:

"SEC. 2. This temporary permit shall continue for a period of twenty-five years from the date the said stations shall be put in operation, and is made upon the express condition that the same shall be void unless the construction, of at least one station be begun within six months from the date of approval of this Act and be completed within two years from said date. Frequencies for other stations shall be granted upon request, subject to rules and regulations prescribed by the Secretary of Public Works and Communications governing said matters, existing at the time of application."

SEC. 4. Section twelve of the same Act is amended to read as follows:

SEC. 12. The grantee shall not lease, transfer, grant the usufruct of, sell or assign this temporary permit nor the rights and privileges acquired thereunder to any person, firm, company, corporation, or other commercial or legal entity, nor merge with any other company or corporation organized for the same purpose, without the approval of the Congress of the Philippines first had, Provided, That the rights and privileges of this franchise shall be shared with the Philippine Federation of Christian Churches. Any corporation to which this temporary permit may be sold, transferred, or assigned, shall be subject to the corporation laws of the Philippines now existing or hereafter enacted, and any person, firm, company, corporation or other commercial or legal entity to which this temporary permit is sold, transferred, or assigned shall be subject to all the conditions, terms, restrictions and limitations of this temporary permit as fully and completely and to the same extent as if the temporary permit had been originally granted to the said person, firm, company, corporation or other commercial or legal entity."

SEC. 5. This Act shall take effect upon its approval.

Enacted without Executive approval, June 22, 1958.

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