AN ACT TO GRANT TO JESUSA VIUDA DE ARROYO A FRANCHISE FOR AN ELECTRIC LIGHT, HEAT, AND POWER SYSTEM IN MIDSAYAP, COTABATO.

Commonwealth Act No. 664, June 22, 1941

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Be it enacted by the National Assembly of the Philippines:

SECTION 1. Subject to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, and to the provisions of the Constitution, there is granted to Jesusa Viuda de Arroyo, for a period of twenty-five years from the approval of this Act, the right, privelege, and authority to construct, maintain, and operate an electric light, heat, and power plant for the purpose of generating and distributing electric light, heat, and/or power for sale within the limits of the municipality of Midsayap, Province of Cotabato.

SEC. 2. It is expressly provided that in the event the Government should desire to maintain and operate for itself the plant and enterprise herein authorized, the grantee shall surrender its franchise and will turn over to the Government all serviceable equipments therein, at cost, less reasonable depreciation.

SEC. 3. This Act shall take effect upon its approval.

Enacted, without Executive approval, June 22, 1941.

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