

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978. AS AMENDED, IN ORDER TO IMPLEMENT THE MARGINS OF PREFERENC...

EXECUTIVE ORDER NO. 141, February 27, 1987

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Pursuant to the powers vested in me by Section 402 of the Tariff and Customs Code of 1978, as amended, I, CORAZON C. AQUINO, President of the Philippines, do hereby order:

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the margins of tariff preference as specified in Column 4. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Column 5.

Tariff

Heading

Description
of Product

Rate of
Duty

Margin
Preference

ASEAN
Preferential
Tariff

(1)

(2)

(3)

(4)

(5)

40.11 300

New pneumatic tyres of a kind normally used on aircraft

30%

Additional

10%

21%

ex 59.11 900

Rubberized nylon fabric for tyre manufacture

40%

Additional

20%

24%

SECTION 2. In the event that any subsequent changes are made in the basic Philippine rate of duty on any of the abovementioned articles, such articles shall automatically be accorded the corresponding margins of preference indicated in Column 4.

SECTION 3. After the effective date of this Executive Order, all the above-described articles entered or withdrawn from warehouses in the Philippines for consumption shall be subject to qualification under the Rules of Origin as prescribed in the Agreement of ASEAN Preferential Trading Arrangements ratified on August 7, 1977.

SECTION 4. This Executive Order shall take effect on November 29, 1986.

Done in the City of Manila, this 27th day of February in the year of Our Lord, nineteen hundred and eighty-seven.

(SGD.) CORAZON C. AQUINO

President of the Philippines

By the President:

(Sgd.) JOKER P. ARROYO

Executive Secretary

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