

POLICY AND PROCEDURAL GUIDELINES (PPG) ON THE GSIS LOAN BUY-OUT PROGRAM FOR THE DEPARTMENT OF EDUCATION (DEPED) PERSONNEL

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RESOLVED: That the Board APPROVE, as it does hereby, APPROVE the proposed Policy and Procedural Guidelines (PPG) on the GSIS Loan Buy-Out Program for the Department of Education (Dep Ed) Personnel.

This PPG shall take effect immediately upon Board approval.

RESOLVED FURTHER, to APPROPRIATE the amount of P5 Billion necessary for this program, chargeable against proper Funds.

A copy of this PPG[*], which forms part of the briefing materials, is attached to the Agenda Folder for Board Meeting No. 9, as Item No. 4.41 and made an integral part of this Resolution by reference.

RESOLVED FINALLY, to DIRECT the Senior Vice President (Corporate Services Group) to come up with a simplified primer on the GSIS Loan Buy-Out Program for dissemination to the teachers.

Date Filed: 23 Oct. 2003

[*] Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City

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