

REPEALING EXECUTIVE ORDER NO. 212, SERIES OF 1994, IN RECOGNITION OF THE POWER OF THE PHILIPPINE PORTS AUTHORITY UNDER P.D. NO. 857 TO IMPLEMENT THE POLICY OF ACCELERATING THE D...

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WHEREAS, the implementation of Executive Order No. 212, dated November 28, 1994, has been held in abeyance in line with the Memorandum of Understanding dated May 29, 1996 entered into by representatives of the government, the port workers and the cargo handlers due to concerns raised on the ramifications of its implementation;

WHEREAS, the Philippine Ports Authority, by virtue of its charter, Presidential Decree No. 857, has sufficient power and authority to achieve the objectives of accelerating the demonopolization and privatization of government ports in the country without the concomitant concerns generated by Executive Order No. 212;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby repeal Executive Order No. 212, series of 1994.

This Executive Order shall take effect immediately.

Adopted: 01 May 1997

(SGD.) FIDEL V. RAMOS

President of the Philippines

By the president:

(SGD.) RUBEN D. TORRES

Executive secretary

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