AN ACT GRANTING PRUDENTIAL BANK A TEMPORARY PERMIT TO CONSTRUCT, MAINTAIN AND OPERATE PRIVATE F1XRD POINT-TO-POINT, COASTAL, AERONAUTICAL, LAND-BASED AND LAND-MOBILE RADIO STATI...

REPUBLIC ACT NO. 4816, June 18, 1966

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to Prudential Hank and Trust Co., its successors or assigns, a temporary permit to construct, maintain and operate in the Philippines, at such places as the said grantee may select, subject to the approval of the Secretary of Public Works and Communications, private fixed point-to-point, coastal, aeronautical, land-based and land-mobile radio stations, for the reception and transmission of wireless messages on radiotelegraph and/or radiotelephone, each to be provided a radio transmitting apparatus and a radio receiving apparatus.

SEC. 2. The President of the Philippines shall have the power and authority to permit the location of said private fixed point-to-point, coastal, aeronautical, land-based and Land-mobile radio stations or any of them on lands of the public domain upon such terms and conditions as he may prescribe.

SEC. 3. This temporary permit shall continue to be in force during the time that the Government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction of at least one of the said stations be begun within one year from the date of approval of this Act and be completed within two years from said date.

SEC. 4. The grantee shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this temporary permit is to secure to the grantee private fixed point-to-point, coastal, aeronautical, land-based and land-mobile radio stations in such places within the Philippines as the interest of the grantee and of its trade and business may justify.

SEC. 5. The grantee shall be subject to the corporate laws of the Philippines now existing or which may here-after be enacted.

SEC. 6. This temporary permit shall not take effect until the Secretary of Public Works and Communications have allotted to the grantee the frequencies and wave lengths to be used thereunder, but the grantee may use the international distress frequency of five hundred kilocycles whenever necessary.

SEC. 7. No fees are chargeable, as the radio stations that may be established by virtue of this Act shall engage communications regarding the grantee's business only.

SEC. 8. The grantee shall so construct and operate its radio stations as not to interfere with the operation of other stations maintained and operated in the Philippines.

SEC. 9. The grantee shall hold the national, provincial and municipal governments of the Philippines free from all claims, accounts, demands, or actions arising accidents or injuries, whether to property or to persons, caused by the construction or operation of its radio.

SEC. 10. The grantee shall not lease, transfer, grant usufruct of, sell or assign this temporary permit the rights or privileges acquired thereunder to any person, firm, company, corporation or other commercial or legal entity, nor merge with other person, firm, company, corporation, organized for the same purpose, without the approval of the Congress of the Philippines first had. Any corporation to which this temporary permit may be sold, transferred, or assigned shall be subject to the corporation laws of the Philippines now existing or hereafter enacted, and any person, firm, company, corporation or other commercial or legal entity to which this temporary permit is sold, transferred, or assigned shall be subject to all conditions, terms, restrictions and limitations and to the same extent as if the temporary permit had been originally granted to the said person, firm, company, corporation or other commercial or legal entity.

SEC. 11. A special right is hereby reserved to the President of the Philippines in time of war, insurrection, public peril, emergency, calamity or disaster to cause the closing of the grantee's radio stations or to authorize the temporary use or possession thereof by any department of the Government upon payment of just compensation.

SEC. 12. Whenever in this permit the term "grantee" is used it shall be held and understood to mean the Pru-dential Bank and Trust Co., its representatives, successors or assigns, unless the context indicates otherwise.

SEC. 13. This temporary permit shall be subject to amendment, alteration, or repeal by the Congress of the Philippines when the public interest so requires, and shall not be interpreted to mean as an exclusive grant of the privileges herein provided for.

SEC. 14. This Act shall take effect upon its approval.

Approved, June 18, 1966.

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