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# SUGAR POLICY FOR CY 1992-93

*SRA SUGAR ORDER NO. 1 S. 1992-93, September 03, 1992*

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WHEREAS, Executive Order No. 18, dated 28 May 1986, vested the Sugar Regulatory Administration with the power “to establish and maintain a balanced relationship between sugar production and the requirements of sugar and to maintain such marketing conditions as will ensure stabilized prices at a level reasonably profitable to the producers and fair to consumers”;

WHEREAS, in order to promote the effective merchandising of sugar and its by-products in the domestic and foreign markets, it will be necessary to allocate the 1992-93 sugar production to such quantities as to place those engaged in the sugar industry on a basis of economic viability;

NOW, THEREFORE, pursuant to the powers vested in the Sugar Regulatory Administration (SRA), it is hereby declared that:

SECTION 1. Productions and Classes of Sugar — Sugar production for the Crop Year 1992-93 (September 1, 1992 to August 31, 1993) is estimated at 1,870,000 metric tons and shall be quedanned by the mill companies, as implementors of this Sugar Order, in the following percentages:

(a) "A" Export Sugar ..... 7.5%

(b) "B" Domestic Sugar ..... 54.0%

(c) "B-1" Domestic (Reserve) sugar ..... 30.5%

(d) "D" World Market sugar ..... 8.0%

a. All "B-1" sugar shall be withdrawable as "B" sugar after one hundred twenty (120) days from date of issuance of the quedan-permit thereof except as herein provided in the succeeding paragraph. The withdrawal of “B-1” sugar before its maturity date as well as the unauthorized withdrawal of the other classes of sugar shall constitute a ground for the imposition of fines and other penalties and/or the suspension, cancellation/revocation of the Milling License of the mill company concerned.

All "B-1" sugar produced beginning May 3, 1993 and onward shall have a maturity date of August 31, 1993.

b. Mill companies shall, on a weekly basis, issue consolidated “D” quedan-permits to planters through their respective planters associations/cooperatives. At the option of non-affiliated planters, quedanning of their “D” sugar shall be joined with those of either planters associations/cooperatives or mill companies.

SECTION 2. Periodic Assessments, Percentage Adjustment — The SRA shall undertake periodic assessments of 1992-93 sugar production and on the basis of such assessments, it shall adjust, from time to time the percentage distribution of the abovestated classes of sugar.

SECTION 3. Unshipped 1991-92 “A” Sugar — Unshipped 1991-92 “A” sugar is hereby granted priority in the filling of the 1992-93 U.S. Sugar Quota.



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SECTION 4. Priority for Sugar Exporters — The SRA shall determine which Application for Shipment of "A" sugar submitted by sugar exporters shall be granted clearance for shipment of sugar during any period in accordance with the following: (a) priority under Section 4 of SRA Sugar Order No. 6, dated 23 June 1992, and (b) priority on a first-come, first- served basis and should there be more sugar at hand to fill the quota at any given period, any excess sugar over said quota shall be spilled over to the next succeeding quarter provided, however, that should this happen in the last quarter, any excess sugar shall be prorated by the SRA and provided, further, that the tonnage of a vessel shall be determined by the SRA.

SECTION 5. Use of 1991-92 Quedan-Permit Forms — Unused sugar quedan-permit forms of the Crop Year 1991-92 duly validated by the SRA may be used for the CY 1992-93 sugar production upon application.

SECTION 6. Repealing Clause — All provisions of sugar orders, circular letters, rules and regulations inconsistent with or contrary to this Sugar Order are hereby amended, modified, or revoked accordingly.

Adopted: 3 Sept. 1992

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