

ERRATUM FOR SECTION 2.3 OF MEMORANDUM CIRCULAR NO. 07-2008 (TARIFF INCREASE FOR FOREIGN CARGO-HANDLING)

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To correct the error in the schedule of implementation of the third tranche of tariff increase for foreign cargo-handling services, the following erratum is hereby issued for CPA Memorandum Circular No. 07-2008 for the guidance of all concerned:

SECTION 1. Erratum for Sec. 2.3 of CPA MC 07-2008 - Subsection 2.3 of Section 2 of CPA MC 07-2008 (Schedule of Implementation) which reads:

“2.3 Third Tranche - 5% increase of the base rate effective 01 August 2011.”

is hereby corrected to read as follows:

“2.3 Third Tranche - 5% increase of the base rate effective 01 January 2011.”

SECTION 2. Repealing Clause - All CPA rules and regulations, policies, guidelines, memoranda or circular inconsistent herewith are hereby repealed accordingly.

SECTION 3. Effectivity - This curative circular takes effect immediately after two (2) publications in a newspaper of general circulation.

Adopted: 09 Jan. 2009

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