

LETTER OF INSTRUCTION NO. 499, January 26, 1977

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TO:

The Secretary of Trade
The Governor, Central Bank of the Philippines
The Chairman, Philippine Export Council
The Secretary of Tourism
The President, Philippine National Bank
The Director-General, National Economic and
Development Authority

The Governor, Board of Investments
The Chairman, Development Bank of the Philippines
The General Manager, Government Service Insurance
System

The Chairman, National Science Development Board
The Chairman, Social Security System
The Chairman, Philippine International Trading
Corporation

Pursuant to Presidential Decree No. 1075 dated January 26, 1977, and in order to implement the provisions of Section 4 of the same Decree, the following agencies and instrumentalities shall appropriate out of their budgets contributions to a fund campaign to support the export development drive to Japan launched through major Philippine participation at the 12th Tokyo International Trade Fair, listed hereunder:

1. Department of Trade

P250,000

2. Central Bank of the Philippines

250,000

3. Philippine Export Council

250,000

4. Philippine National Bank

250,000

5. Department of Tourism

185,000

6. National Economic and Development
Authority

92,500

7. Board of Investments

92,500

8. Development Bank of the Philippines

90,000

9. Government Service Insurance System

90,000

10. National Science Development Board

90,000

11. Social Security System

90,000

12. Philippine International Trading Corporation

90,000

Total

P1,820,000

All abovementioned Government agencies are hereby directed to remit abovementioned amounts to the Confederation of Philippine Exporters, Inc., a corporate body authorized to accept contributions and donations from both the Government sector and the private sector and to implement the total program authorized herein as provided for by Presidential Decree No. 865: Provided, however, That all funds that shall be committed and expended shall be subject to audit by the Commission on Audit.

Done in the City of Manila, this 26th day of January, in the year of Our Lord, nineteen hundred and seventy-seven.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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