

APPROPRIATING FUNDS FOR THE RECLAMATION OF THE DAGAT-DAGATAN LAGOON IN THE PROVINCE OF RIZAL.

PRESIDENTIAL DECREE NO. 706, May 19, 1975

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WHEREAS, the Government in pursuance of its efforts to solve the housing and resettlement problems of the country, is committed to undertake the establishment of a harmonious, comprehensive, integrated and healthy living-community through the reclamation of a 315-hectare portion of the Dagat-Dagatan Lagoon, Province of Rizal;

WHEREAS, the area to be reclaimed is intended not only as a site for a low-cost housing project but also for the establishment of an industrial zone that will give job opportunities to the residents thereof; and

WHEREAS, there is an immediate need to start the reclamation so as to enable the Government to construct low-cost housing in the Dagat-Dagatan area in the early part of 1976 in accordance with the project development plan;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby decree and order the appropriation of funds as follows:

SECTION 1. The amount of One Hundred Twenty Million Pesos (P120,000,000.00), or so much thereof as may be necessary, is hereby appropriated out of the general fund in the National Treasury not otherwise appropriated for the reclamation of the Dagat-Dagatan project in the Province of Rizal in connection with the establishment of a harmonious, comprehensive, integrated and healthy living community in the area.

SEC. 2. The appropriation herein authorized shall be understood to cover the cost of acquisition of construction equipment including motor vehicles.

SEC. 3. This Decree shall take effect immediately.

Done in the City of Manila, this 19th day of May, in the year of Our Lord, nineteen hundred and seventy-five.

(Sgd.)

FERDINAND E. MARCOS

President

Republic of the Philippines

By the President:

(Sgd.)

ALEJANDRO MELCHOR

Executive Secretary

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