

AN ACT APPROPRIATING THE UNEXPENDED BALANCE OF THE PROCEEDS OF THE BONDS ISSUED UNDER ACTS NUMBERED TWENTY-NINE HUNDRED AND FORTY AND THREE THOUSAND AND THIRTEEN FOR THE CONSTRU...

Act No. 3932, November 29, 1932

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Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. The unexpended balance of funds under Acts Numbered Twenty-nine hundred and forty and Three thousand and thirteen are hereby appropriated for the construction of permanent bridges and for loans to municipalities for the construction of market buildings, municipal warehouses, and waterworks. The provisions of Act Numbered Three thousand and eleven to the contrary notwithstanding, bridges constructed under the provisions of this Act shall be carried out in the same manner as those bridges financed under Act Numbered Thirty-five hundred, as amended. Toll collections from bridges constructed under the provisions of this Act shall revert to the general funds of the Insular Treasury. The Secretary of Finance is hereby authorized to utilize not to exceed two million pesos of these funds for loans to municipalities for the construction of municipal markets, municipal warehouses and waterworks subject to such conditions and regulations as he may prescribe.

SEC. 2. This Act shall take effect on its approval.

Approved, November 29, 1932.

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