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INDEFINITE EXTENSION OF THE ONE-BANKING DAY LAG FOR CASH VAULT (CIV)

BSP CIRCULAR LETTER, APRIL 5, 2002, April 05, 2002

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The Monetary Board in its Resolution No. 456 dated March 25, 2002 has approved the indefinite extension of the one-banking day lag for Cash in Vault (CIV) as a component of Available Reserves for the purpose of determining compliance with the minimum reserve requirement.

Please be guided accordingly.

Adopted: 05 April 2002

(SGD.) RAFAEL B. BUENAVENTURA
Governor

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