INCREASE IN CARGO HANDLING RATES

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Pursuant to PPA Board Resolution No. 1733, the following ports were granted upward adjustments in cargo handling rates in order to cushion the impact of the present economic crisis brought about by the devaluation of the Philippine peso and the subsequent increases in wages.

I. PDO Luzon Percentage Increase Approved

1. Terminal Port-Masbate 10%

2. Terminal Port-Bulan 15%

3. Terminal Port-San Jose, Occ. Mindoro 10%

II. PDO Visayas

1. Baseport Pulupandan 15%

2. Banago Port (Private Commercial) 15%

3. Terminal Port (Culas) 15%

III. PDO Northern Mindanao

1. Baseport Nasipit 15%

IV. PDO Soutrhern Mindanao

1. Terminal Port-Basilan 15%

V. The above increases in cargo handling rates shall be published in the national/local newspaper once a week for two (2) consecutive weeks at the expense of the cargo handling operators concerned and shall be effective on October 1, 1998.

VI. This Circular shall take effect immediately.

Adopted: 15 Sept. 1998

(SGD.) JUAN O. PENA
General Manager

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