

## REVENUE REGULATIONS NO. 4-99

*BIR REVENUE MEMORANDUM CIRCULAR NO. 55-99, August 23, 1999*

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/113c132e0eb9/>

---

The effectivity clause of RR 4-99 states:

"SECTION 8. Effectivity Clause. — These Regulations shall take effect fifteen (15) days after publication in any newspaper of general circulation."

Consistent with the above, this means that the effectivity of the subject Regulations is prospective in nature and shall not cover transactions made or done prior to its issuance.

Therefore, no tax credit or refund of payments made prior to RR 4-99 either of capital gains or documentary stamp taxes on covered transactions, may be entertained, allowed or granted.

It is further understood that the transactions covered are those pertaining to extra-judicial foreclosure sales of capital assets initiated by banks, finance and insurance companies.

Please give this Circular as wide a publicity as possible.

Adopted: 23 Aug. 1999

(SGD.) BEETHOVEN L. RUALO  
Commissioner of Internal Revenue

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.