

REQUIRING THE MANDATORY SUBMISSION OF QUARTERLY SUMMARY LIST OF SALES AND PURCHASES (SLSP) BY ALL VAT REGISTERED TAXPAYER THEREBY AMENDING SECTION 4.114-3 OF REVENUE REGULATIONS...

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/0fd6fa201c18/>

Adopted: 14 December 2011

Date Filed: 29 February 2012

SECTION 1. COVERAGE. Pursuant to the provisions of Sec 244 and 245 of the National Internal Revenue Code of 1997, as amended these regulations are hereby promulgated to amend certain provisions of Revenue Regulations (RR) No. 16-2005, as amended, otherwise known as the Consolidated Value-Added Tax Regulations of 2005.

SECTION 2. SUBMISSION OF QUARTERLY SUMMARY LIST OF SALES AND PURCHASES. Section 4.114-3 (a) and (e)(7) is hereby modified to read as follows:

“SECTION 4.114-3. Submission of Quarterly Summary List of Sales and Purchases. —

a. Persons Required to Submit Summary Lists of Sales/Purchases. —

(1) Persons Required to Submit Summary Lists of Sales. — All persons liable for VAT such as manufacturers, wholesalers, service-providers, among others are required to submit Summary List of Sales.

(2) Persons Required to Submit Summary Lists of Purchases. — All persons liable for VAT such as manufacturers, service-providers, among others are required to file Summary List of Purchases.

x x x

e. Rules in the Presentation of the Required Information in the Summary Schedules. —

x x x

(7) The Quarterly Summary List of Sales and Purchases shall be submitted through Compact disk-recordable (CDR) medium following the format provided in Subsection (g) hereof.”

Section 4.114.3(f) is hereby repealed, and (g), (h), (i) renumbered as follows:

“f. Required Procedure and Format in the Submission of Quarterly List of Sales and Purchases —

x x x

g. Issuance of Certificate of VAT Withheld at Source —

x x x

h. Penalty Clause —

x x x”

SECTION 3. REPEALING CLAUSE. The provisions of RR 16-2005 and all other issuances inconsistent herewith are hereby repealed, modified or amended accordingly. Likewise, all reference to “magnetic form

3.5-inch floppy diskettes” in RR 16-2005 shall henceforth refer to “Compact Disk-Recordable (CDR)”.

SECTION 4. EFFECTIVITY. This revenue regulations shall take effect on January 1, 2012.

(SGD.) CESAR V. PURISIMA

Secretary of Finance

Recommending Approval:

(SGD.) KIM S. JACINTO - HENARES

Commissioner of Internal Revenue

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.