

CONVERSION OF “C-1” SUGAR PRODUCED AS OF NOVEMBER 8, 2009 OF CROP YEAR 2009-2010, TO “B” SUGAR

SRA ORDER NO. 04, S. 2009-2010, December 11, 2009

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WHEREAS, Section 2 (B) of Executive Order No. 18, Series of 1986 mandates the SRA to establish and maintain such balanced relation between production and requirement of sugar and such marketing conditions as will ensure stabilized price levels reasonably profitable to the producers and fair to consumers;

WHEREAS, Sugar Order No. 1, as amended by Sugar Order 1-A, Series of 2009-2010, provided for “C-1” or Strategic Reserve Sugar allocation;

WHEREAS, as of November 29, 2009, withdrawals of domestic raw and refined sugar have increased by 34.09% and 12.28%, respectively, compared to the same period last year;

WHEREAS, Sugar Order No. 1, Series of 2009-2010, further stipulates that “C-1” or Strategic Reserve Sugar may be converted to “B” or Domestic sugar to meet domestic demand;

NOW THEREFORE, under and by virtue of the authority vested in the Sugar Regulatory Administration (SRA), the following is hereby ordered:

SECTION 1. Reclassification (Conversion) of “C-1” (Strategic Reserve) Sugar Produced during Crop Year 2009-2010 to “B” (Domestic) Sugar.

SECTION 2. Conversion of “C-1” Sugar Produced as of November 8, 2009 of Crop Year 2009-2010, to “B” Sugar.

A. All “C-1” or Strategic Reserve sugar produced from the beginning of Crop Year 2009-2010 up to November 8, 2009 only, are hereby converted to “B” or Domestic sugar.

B. The “C-1” quedan permits covering the sugar subject to conversion, when surrendered to the issuing mill companies for the purpose of withdrawing the corresponding volume of sugar therefrom, shall be stamped “RECLASSIFIED AS “B” OR DOMESTIC SUGAR PURSUANT TO S.O. NO. 4 , SERIES OF 2009-2010“ by the SPROs assigned thereat.

C. “C-1” or Strategic Reserve sugar that have been previously converted to “D” or World Market sugar are not covered by this order, in accordance with Section 4.1 of Sugar Order No. 1, Series of 2009-2010.

SECTION 3. Consistency. Other provisions of Sugar Orders Nos. 1 and 1-A, Series of 2009-2010, not contrary hereto shall remain in full force and effect.

SECTION 4. Provisions of Sugar Orders, Circular Letters, rules and regulations contrary to or inconsistent with this Sugar Order is hereby revised, modified or revoked.

SECTION 5. This Sugar Order takes effect immediately.

Adopted: 11 Dec. 2009

BY AUTHORITY OF THE SUGAR BOARD

(SGD.) RAFAEL L. COSCOLLUELA
Administrator

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