

CREATING A SPECIAL COMMITTEE TO DETERMINE THE TERMS AND CONDITIONS FOR THE MERGER OF THE PHILIPPINE LONG DISTANCE TELEPHONE COMPANY (PLDT) AND THE REPUBLIC TELEPHONE COMPANY (RE...

EXECUTIVE ORDER NO. 632, November 20, 1980

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WHEREAS, there is now a proposal to merge the PLDT and the RETELCO in pursuance of the program to integrate telephone services throughout the country;

WHEREAS, it is necessary to determine the most reasonable terms and conditions to help the parties attain the objectives of the program; and

WHEREAS, it is of national interest that this program be implemented immediately;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create a special Committee to determine the terms and conditions for the merger of the PLDT and the RETELCO to be composed of the following:

Minister Jose Dans

—

Chairman

Minister Jaime C. Laya

—

Member

Minister Roberto Ongpin

—

Member

The committee may call upon any ministry, bureau, office, agency or instrumentality for such assistance as it may need for the accomplishment of its task.

The committee shall submit its report to the President upon completion of its work, but in no case shall it be later than December 31, 1980.

Done in the City of Manila, this 20th day of November, in the year of Our Lord, nineteen hundred and eighty.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) JOAQUIN T. VENUS, JR.

Presidential Assistant

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