AN ACT TO AMEND ACT NUMBERED FIVE HUNDRED AND THIRTY-SIX, RELATING TO RECOGNIZANCES, STIPULATIONS, BONDS, AND UNDERTAKINGS, AND TO ALLOW CERTAIN CORPORATIONS TO BE ACCEPTED AS S...

Act No. 538, November 28, 1902

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By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. Section three of Act Numbered Five hundred and thirty-six, entitled "An Act relative in recognizances, stipulations, bonds, and undertakings, and to allow certain corporations to be accepted as surety thereon," is hereby amended by striking out the words "five hundred thousand dollars" in the second sentence thereof after the words "less than" and inserting in lieu thereof the words "two hundred and fifty thousand dollars."

SEC. 2. Section eleven of said Act Numbered Five hundred and thirty-six is hereby amended so as to read as follows:

> "SEC. 11. This Act shall take effect on January first, nineteen hundred and three."

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, November 28, 1902.

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