

ELIGIBILITY CRITERIA FOR FORGOING THE FIVE PERCENT INTEREST ON AMORTIZATIONS DUE DURING THE MORATORIUM ON HOUSING AND CONSOLIDATED LOANS DUE TO TYPHOONS ONDOY AND PEPENG

GSIS RESOLUTION NO. 142, November 11, 2010

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RESOLVED, to APPROVE the following eligibility criteria for forgoing the five percent (5%) interest on amortizations due during the moratorium on housing and consolidated loans due to typhoons Ondoy and Pepeng, as prescribed under Board Resolution No. 173 dated 7 October 2009:

1. those members who applied for the moratorium who may or may not have payments during the moratorium period; and
2. those members in the National Capital Region, Region III, and Region IV-A who did not apply for the moratorium and who had no payments and who did not renew their loans during the moratorium period.

Adopted: 11 November 2010

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