

**FIRST SOVEREIGN ASSET MANAGEMENT (SPV-AMC), INC., AS
SUCCESSOR-IN-INTEREST OF THE MANILA BANKING
CORPORATION, PETITIONER, VS. SPOUSES FELIX TEE JATAP AND
TERESITA JATAP, RESPOND...**

Ponente: CORALES, J.

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/0d7f40890a82/>

CORALES, J.:

On March 20, 2014, petitioner moved[1] to reconsider Our February 25, 2014 Decision,[2] the dispositive portion of which reads:

WHEREFORE, the Petition is DISMISSED. The September 30, 2011 Decision and December 19, 2011 Order of the Office of the President in O.P. Case No. 08-G-241 are hereby AFFIRMED.

However, no cogent reason appears for the reconsideration sought. Furthermore, in view of petitioner's plea of grave injustice resulting from Our disposition of this case, We note that the April 4, 2003 Decision subject hereof includes an express directive for the payment of any outstanding balance on the loan owed to petitioner, as well as for the reimbursement of any amount already paid by petitioner to respondents herein.[3] Thus petitioner is not left without recourse and may yet enforce its rights through the proper remedies.

WHEREFORE, the Motion for Reconsideration is DENIED for lack of merit.

SO ORDERED.

Castillo, M. J., Chairperson, and Lazaro-Javier, A., JJ., concur.

[1] See Motion for Reconsideration, rollo, pages 405-431.

[2] Ibid., pages 357-365. See also Comment, *ibid.*, pages 447-453.

[3] See April 4, 2003 Decision of the ENCRFO, penned by Housing and Land Use Arbiter Atty. Marino Bernardo M. Torres, *ibid.*, pages 83-88.

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.