AN ORDER TRANSFERRING THE ADMINISTRATIVE SUPERVISION OF THE SECURITIES AND EXCHANGE COMMISSION FROM THE DEPARTMENT OF FINANCE TO THE DEPARTMENT OF TRADE AND INDUSTRY

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WHEREAS, Executive Order No. 192, dated 07 January 2000, transferred the Securities and Exchange Commission (SEC) under the administrative supervision of the Department of Finance;

WHEREAS, the Department of Trade and Industry is the primary coordinative, promotive, facilitative, and regulatory arm of the Executive Branch of government in the area of trade, industry and investment;

WHEREAS, in order to facilitate coordination of policies and programs in the field of trade, industry and investment, it is necessary and practical to transfer the administrative supervision over the Securities and Exchange Commission from the Department of Finance to the Department of Trade and Industry;

WHEREAS, the President of the Philippines has the continuing power to reorganize the National Government as provided by EO No. 292, otherwise known as the Administrative Code of 1987;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

> SECTION 1. The Securities and Exchange Commission is hereby placed under the administrative supervision of the Department of Trade and Industry.
>
> SECTION 2. This Executive Order shall take effect immediately.

Adopted: 14 May 2009

(SGD.) GLORIA M. ARROYO
President of the Philippines

BY THE PRESIDENT:

(SGD.) EDUARDO R. ERMITA
Executive Secretary

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