AN ACT GRANTING NANCY DE LUNA A FRANCHISE TO INSTALL, OPERATE, AND MAINTAIN AN ELECTRIC LIGHT, HEAT, AND POWER SYSTEM IN THE MUNICIPALITY OF BABATÑGON, PROVINCE OF LEYTE.

REPUBLIC ACT NO. 1874, June 22, 1957

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution and to the terms and conditions established in Act Numbered Thirty-six hundred and thirty-six, as amended by Commonwealth Act Numbered One hundred and thirty-two, there is granted to Nancy de Luna for a period of fifty years from the approval of this Act, the right, privilege and authority to construct, maintain and operate an electric light, heat, and power system for the purpose of generating and disturbing electric light, heat and/or power of sale within the Municipality of babatñgon, Province of Leyte.

SEC. 2. In the event that the grantee shall purchase secure from the National Power Corporation electric and power, the National Power Corporation is hereby authorized to negotiate and transact for the benefit an behalf of the public consumers with reference to rates.

SEC. 3. It is expressly provided that in the event the Government should desire to maintain and operate for itself the system and enterprise herein authorized grantee shall surrender her franchise and will turn over to the Government all serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 4. This Act shall take effect upon its approval.

Approved, June 22, 1957.

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