

LETTER OF INSTRUCTIONS NO. 787, December 22, 1978

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TO: The Minister of the Budget
The Chairman, Iron and Steel Authority
The Commissioner, Bureau of Customs

- The Minister of the Budget is hereby directed to set aside from the current budget, a government subsidy-equivalent to the taxes, duties and fees which will have been collected from the importation by the National Steel Corporation of up to 16,935 MT of tinplates required by the domestic milk industry to process milk (15,000 MT) and by the infant dietetics manufacturers to process dietetic products (1,935 MT) and sell the same in accordance with the socialized pricing scheme of the government for basic commodities as recommended by the NEDA and the Iron and Steel Authority.
- The above-mentioned subsidies shall be granted to the National Steel Corporation through the Iron and Steel Authority.
- The importation of the above-mentioned tinplates by the National Steel Corporation shall be under the supervision of the Iron and Steel Authority.
- The National Steel Corporation may be allowed to distribute the imported tinplates to local milk processors and infant dietetics manufacturers under the supervision of the Iron and Steel Authority.
- The Chairman of the Iron and Steel Authority shall see to it that the above importations of tinplates shall not be used, by local milk processors and infant dietetics manufacturers as a basis for increasing the price of their products considering the cost difference between imported and locally manufactured tinplates.

Done in the city of Manila, this 22nd day of December, in the year of Our Lord, nineteen hundred and seventy-eight.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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