RESOLUTION NO. R-778, FURTHER AMENDING THE FOURTH (4TH) PARAGRAPH OF SECTION 4 OF THE RULES AND REGULATIONS TO GOVERN SECTION 18 OF REPUBLIC ACT NO. 7279

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Quoted hereunder is the subject resolution which was approved by the Board on 19 May 2005;

WHEREAS, Section 18 of Republic Act No. 7279 seeks to encourage the participation of the private sector in the production of socialized housing units for the masses of our people;

WHEREAS, in line with said provision, Section 4 of the Rules and Regulations to govern Section 18 of Republic Act No. 7279, as amended by Board Resolution No. 563, series of 1994, allows, under certain conditions, a private subdivision developer to locate its social housing compliance "in any city or municipality within the same region or in any city or municipality within the regions adjacent to it" subject to the conditions provided therein;

WHEREAS, housing developers are finding it difficult to find suitable and affordable lands within adjacent regions where the main subdivision project is located;

WHEREAS, to give the private sector a broader opportunity to provide socialized housing for our people, there is need to widen the areas where a socialized housing project may be situated;

WHEREFORE, be it resolved, as it is hereby resolved, to amend the fourth paragraph of Section 4 of the Rules and Regulations to govern Section 18 of Republic Act No. 7279 as follows:

> "Locating the twenty percent (20%) socialized housing project in the same city or municipality as the main project shall be deemed not feasible if the developer can prove that one of the following factors can not be met, and, therefore, may be located in any city or municipality within the same [region or in any city or municipality within the regions adjacent to it] ISLAND GROUP, I.E. LUZON, VISAYAS, MINDANAO:"

APPROVED this 19th day of May 2005, Makati City.

Adopted: 15 June 2005

(SGD.) ROMULO Q.M. FABUL

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