LETTER OF INSTRUCTION NO. 924, August 30, 1979

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TO:

The Minister of Energy

To further accelerate the discovery and development of indigenous oil and other energy resources which are vital to the country's economic survival and development, the Ministry of Energy, which is responsible for the execution of oil service contracts and other energy service and operating contracts, through the Bureau of Energy Development, is hereby authorized to dispense with the inclusion in oil service contracts and other service/operating contracts for the exploration, development, or utilization of indigenous energy resources of the conditions prescribed in Presidential Decree No. 1585 dated June 11, 1978.

Done in the City of Manila, this 30th day of August, in the Year of Our Lord, nineteen hundred and seventy-nine.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

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