

AMENDMENT TO D.O. NO. 3, SERIES OF 2009, REDUCING THE MINIMUM PAID-UP CAPITAL REQUIREMENTS FOR DPWH ACCREDITATION OF SURETY AND INSURANCE COMPANIES FROM P500M TO P100M

DPWH DEPARTMENT ORDER NO. 03-A, S. OF 2009, June 05, 2009

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/05012add795b/>

In consideration of the appeal of various surety and insurance companies to reduce the minimum paid-up capital requirement of Five Hundred Million Pesos (P500,000,000.00) for accreditation of surety and insurance companies and to encourage accreditation of more companies with less than P500.00 Million paid-up capital but are found refutable based on their track records, the minimum paid-up capital requirements is hereby reduced from P500.00 Million to P100.00 Million with the following categories on the limit of participation depending on the cost of the project/s to be insured:

COST OF PROJECT

PAID-UP CAPITAL

BID SECURITY

PERFORMANCE SECURITY

SURETY BOND

CARI

WARRANTY BOND

ADVANCED PAYMENT

RETENTION MONEY

100 < 200M No Limit < 100.00 M < 100.00 M < 100.00 M < 100.00 M < 100.00 M

200 < 300M No Limit < 200.00 M < 200.00 M < 200.00 M < 200.00 M < 200.00 M

300 < 400M No Limit < 300.00 M < 300.00 M < 300.00 M < 300.00 M < 300.00 M

400 < 500M No Limit < 400.00 M < 400.00 M < 400.00 M < 400.00 M < 400.00 M

500M & above No Limit No Limit No Limit No Limit No Limit No Limit

This Order shall take effect immediately.

Adopted: 5 June 2009

(SGD.) HERMOGENES E. EBDANE, JR.

Secretary

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.