

AN ACT AUTHORIZING THE PURCHASE OF NEW VESSELS FOR USE IN THE GOVERNMENT STEAMSHIP SERVICE, EQUIPPING OF VESSELS THE USE OF WHICH MAY BE OBTAINED BY THE GOVERNMENT, AND APPROPRI...

Act No. 3444, November 30, 1928

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Be it enacted by the Senate and House of Representatives of the Philippines in Legislature assembled and by the authority of the same:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of one million pesos, for the purpose of acquiring four new vessels for the use of the Philippine Government, including any necessary expense involved in delivering said vessels in the Philippine Islands. The contract for the acquisition or construction of these vessels shall be awarded to the bid most advantageous to the Government, whether from national or foreign company. This sum shall be available for such investment by the Secretary of Commerce and Communications, with the approval of the Governor-General, as follows: on the first day of January, nineteen hundred and twenty-nine, the sum of five hundred thousand pesos for the acquisition of two vessels, and a like sum and for the same purpose on the first day of January, nineteen hundred and thirty.

SEC. 2. Any unexpended and unobligated balance at the end of each year from the said annual outlay of five hundred thousand pesos shall be added to the appropriation and made available for the year immediately following: Provided, That any balance remaining unexpended and unobligated at the end of the year nineteen hundred and thirty shall revert to the unappropriated funds in the Insular Treasury.

SEC. 3. The Insular Auditor shall, as soon as the new vessels shall have been acquired and operated, dispose by public auction, under the most favorable terms to the Government, of such number of old Government vessels as may no longer be needed by the Philippine Government.

SEC. 4. This Act shall take effect on its approval.

Approved, November 30, 1928.

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