

AMENDING EXECUTIVE ORDER NO. 91 DATED FEBRUARY 5, 1946, ENTITLED “FIXING NEW CEILING PRICES OF ALL COMMODITIES AND FOR OTHER PURPOSES”

EXECUTIVE ORDER NO. 142, May 28, 1948

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Section 6 of Executive Order No. 91, dated February 5, 1946, entitled “Fixing new ceiling prices of all commodities and for other purposes,” is hereby amended to read as follows:

“SEC. 6. There is hereby created a Price Fixing Committee to be composed of the Secretary of Commerce and Industry as Chairman, the Secretary of Labor, the Secretary of Health and two representatives of the duly organized chambers of commerce in the City of Manila, as Members. The Price Fixing Committee shall have the power to increase or decrease the price ceiling herein specified, or provide a higher or lower mark-up for wholesalers or retailers, depending upon changes in the cost of production, manufacture, transportation, and other factors affecting prices, provided that the retailer shall have a margin of profit of not less than 10 per cent nor more than 15 per cent over the operating expenses.”

Done in the City of Manila, this 28th day of May, in the year of Our Lord, nineteen hundred and forty-eight, and of the Independence of the Philippines, the second.

(Sgd.) ELPIDIO QUIRINO
President of the Philippines

By the President:
(Sgd.) EMILIO ABELLO
Executive Secretary

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