

AMENDMENT TO PARAGRAPHS 2 AND 3, SECTION 3 OF DAO 98-20 RE: ENTITLED RULES AND REGULATION ON THE CONDUCT OF APPRAISAL OF PUBLIC LANDS AND OTHER PATRIMONIAL PROPERTIES OF THE GOV...

DENR ADMINISTRATIVE ORDER NO. 2010-26, October 13, 2010

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In order to have a uniform and standard basis in conducting appraisal of public lands and other patrimonial lands of the government subject of lease or sale and in order to maximize the revenue generated from the sale, lease, occupation and utilization of these lands by private individual and entities, Paragraph 2 and 3, Section 3 of DENR Administrative Order (DAO) 98-20 is hereby amended to read as follows:

“3. Manner of Conducting the Appraisal x x x

Subject to the limitations that may be imposed under permanent laws, proclamation or any other presidential issuances, the appraised or re-appraised value of properties classified as residential or agricultural shall not be less than the average of the current zonal and assessed value thereof. If the property is classified as commercial or industrial, the appraised or re-appraised value shall not be less than the zonal value or market value thereof whichever is higher.

If the property has not yet been declared for taxation purposes or its market value is not available, the market value of other properties located in the area or adjacent barangay/municipality/city which is of similar character with that of the property being appraised of shall be used. If the zonal value is not available, the zonal value of properties of similar character in the area or adjacent barangay/municipality/City shall be used.

This Order takes effect immediately and revokes/supersedes all other issuances inconsistent herewith.

(SGD.) RAMON J.P. PAJE
Secretary

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